

# Patoka CUSD #100 Referendum and New Construction Meeting

February/March 2020

## Agenda

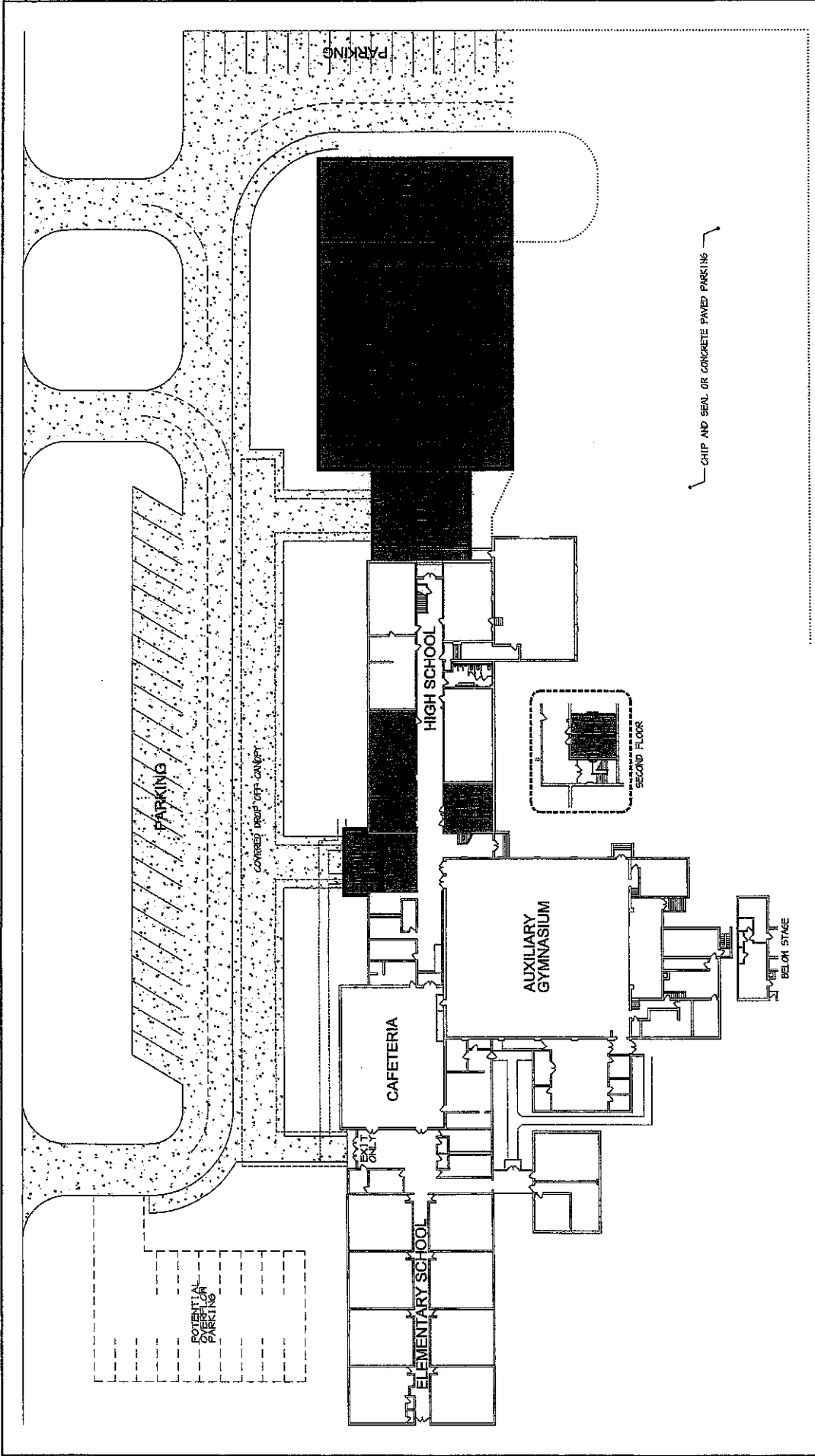
- ▶ Three Projects
  - ▶ Referendum - New Main Gym
  - ▶ Main Entrance Addition and Renovation
  - ▶ Solar Panels Project
- ▶ Marion County - County School Facility Tax

## New Main Gym Referendum

- ▶ Shall the Board of Education of Patoka Community Unit School District Number 100, Marion, Fayette, and Clinton Counties, Illinois, improve the site of and build and equip a gymnasium addition to the Patoka Senior High, Junior High and Elementary School Building and issue bonds of said School District to the amount of \$6,180,000 for the purpose of paying for the cost thereof?
- ▶ That is a lot of money and that is why the board is asking the community if they support a project of that size.

## New Main Gym Referendum

- ▶ How did we get here?
  - ▶ 2017 -2018 discussion about building needs after A/C renovation (Summer of 16)
    - ▶ Security - Main Entrance (Main Entrance goes back before 2015)
    - ▶ Cafeteria vs Gym (additional space)
  - ▶ 2019 - 2020 building project interest renewed centered around security, but additional gym space kept coming up in the conversation
  - ▶ Board decided to move forward with the main entrance / security project
  - ▶ Big Project - Put it as a question on the ballot to see if community would support that large of a project

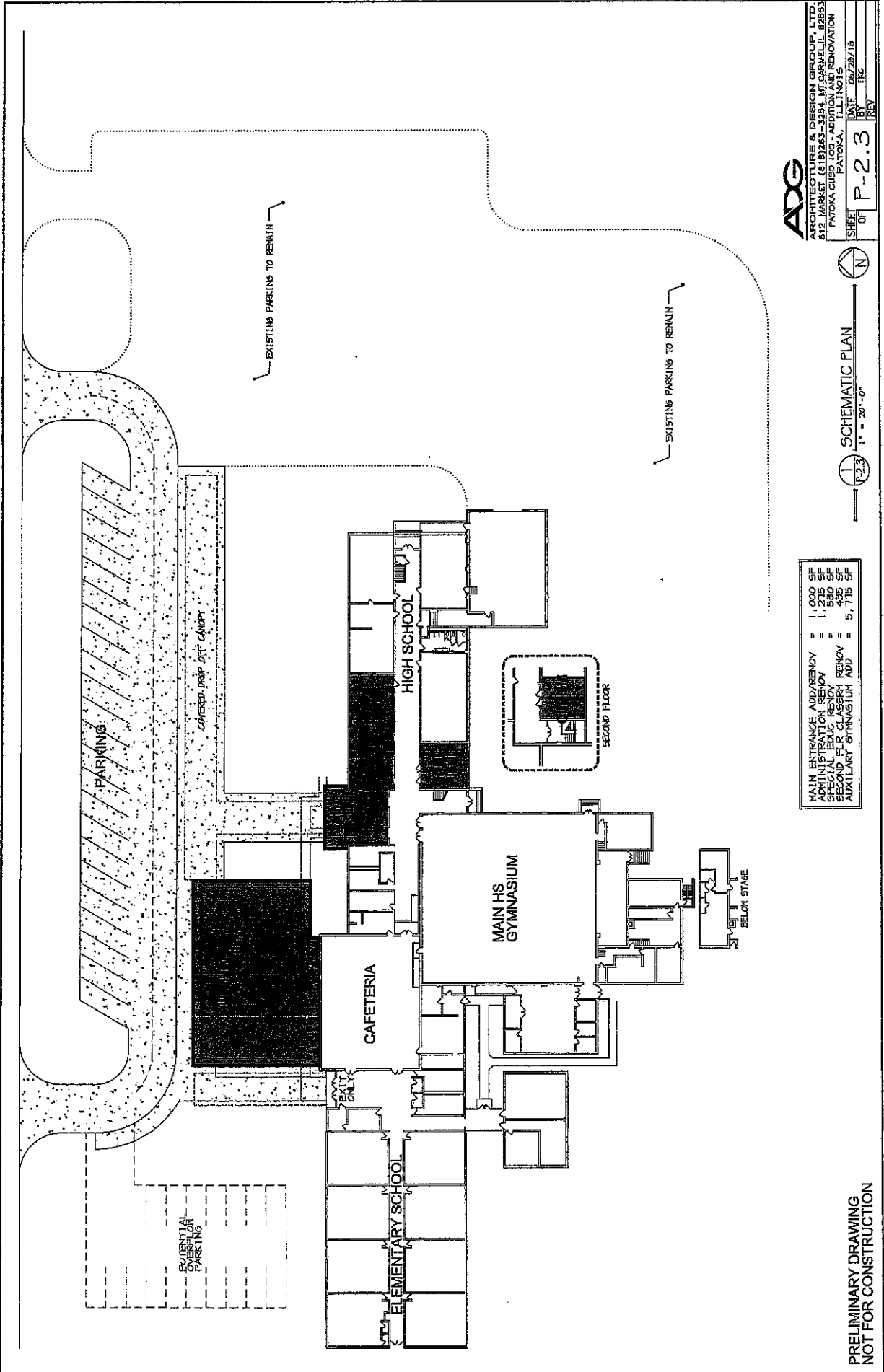


MAIN ENTRANCE ADD/RENOV	=	1,000 SF
OFFICE ADD/RENOV	=	1,500 SF
SPECIAL EDUC RENOV	=	485 SF
SECOND FLR CLASSRM RENOV	=	19,480 SF
MAIN HG GYMNASIUM ADD	=	2,080 SF
SECOND FLOOR ADD	=	

**ADG**  
 ARCHITECTURE & DESIGN GROUP LTD.  
 512 MARKET (618)263-3254 MILWAUKEE, WI 53263  
 PATOKA CLUB 100 - ADDITION AND RENOVATION  
 PATOKA, ILLINOIS  
 SHEET OF P-1  
 DATE 06/28/18  
 REV 1/1

1 P-1  
 SCHEMATIC PLAN  
 1" = 20'-0"

PRELIMINARY DRAWING  
 NOT FOR CONSTRUCTION



MAIN ENTRANCE ADD/RENOV	=	1,000 SF
ADMINISTRATION RENOV	=	1,200 SF
SPECIAL EDUC RENOV	=	500 SF
SECOND FLR CLASSRM RENOV	=	455 SF
AUXILIARY GYMNASIUM ADD	=	5,715 SF

PRELIMINARY DRAWING  
NOT FOR CONSTRUCTION

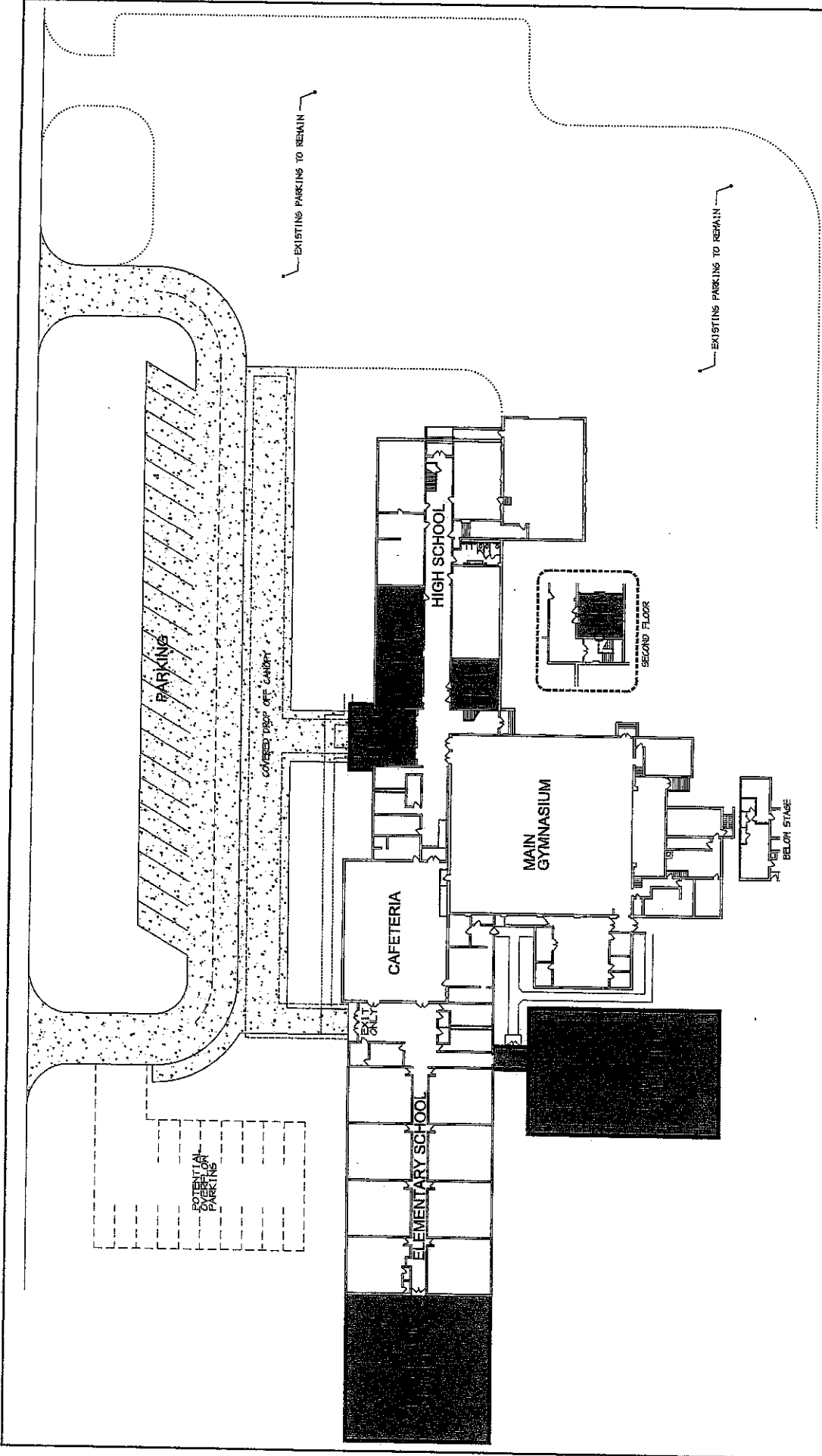


ARCHITECTURE & DESIGN GROUP, LTD.  
512 MARKET (S18)243-1254 MT CARMEL, IL 62823  
PATOKA GLESD LOD - ADDITION AND RENOVATION  
PATOKA, ILLINOIS

SHEET OF P-2.3  
DATE: 06/29/15  
BY: FRC  
REV



1 SCHEMATIC PLAN  
1" = 20'-0"



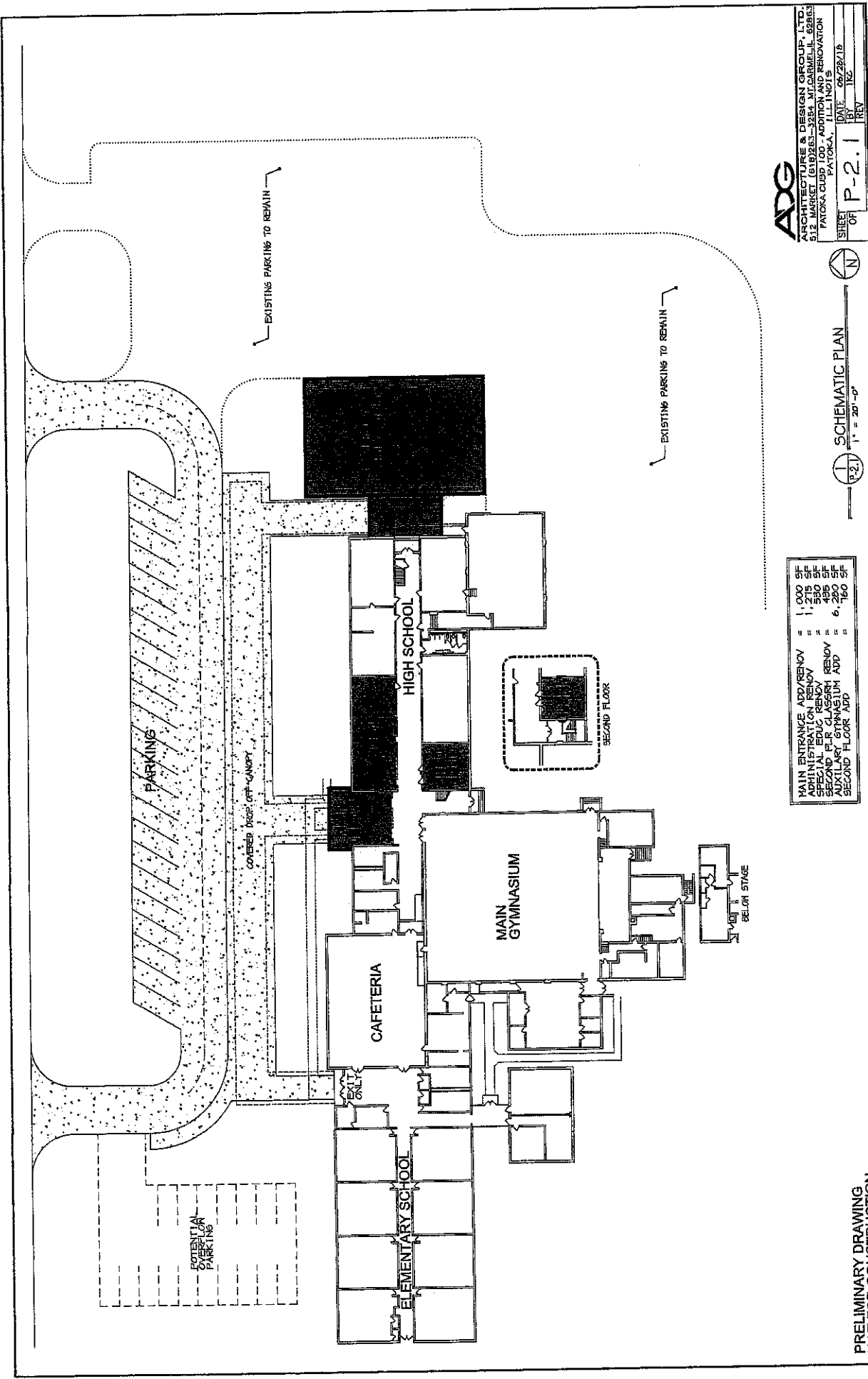
MAIN ENTRANCE ADD/RENOV	=	1,000 SF
ADMINISTRATION RENOV	=	1,275 SF
SPECIAL EDUC RENOV	=	590 SF
SECOND FLR CLASSRM RENOV	=	485 SF
CLASSROOM ADD	=	5,112 SF
CLASSROOM ADD	=	2,160 SF

**ADG**  
 ARCHITECTURE & DESIGN GROUP, LTD.  
 512 MARKET (618)283-3254 MT CARMEL, IL 62163  
 PRIONA CHARTER SCHOOL ADDITION/RENOVATION  
 PATASKA, ILLINOIS

SHEET **P-2.2** OF **P-2.2**  
 DATE 06/28/18  
 BY JKC  
 REV

1 SCHEMATIC PLAN  
 1" = 30'-0"

PRELIMINARY DRAWING  
 NOT FOR CONSTRUCTION



**ADG**  
 ARCHITECTURE & DESIGN GROUP, LTD.  
 512 MARKET (619)263-3264 MT.CARMEL, CA 92026  
 PATOKA CUSD 100 - ADDITIONAL PATOKA CUSD 100 RENOVATION

SHEET **P-2.1** OF **162**  
 DATE **06/28/15**  
 BY **JK**  
 REV

**1** P-2.1  
 SCHEMATIC PLAN  
 1" = 30'-0"

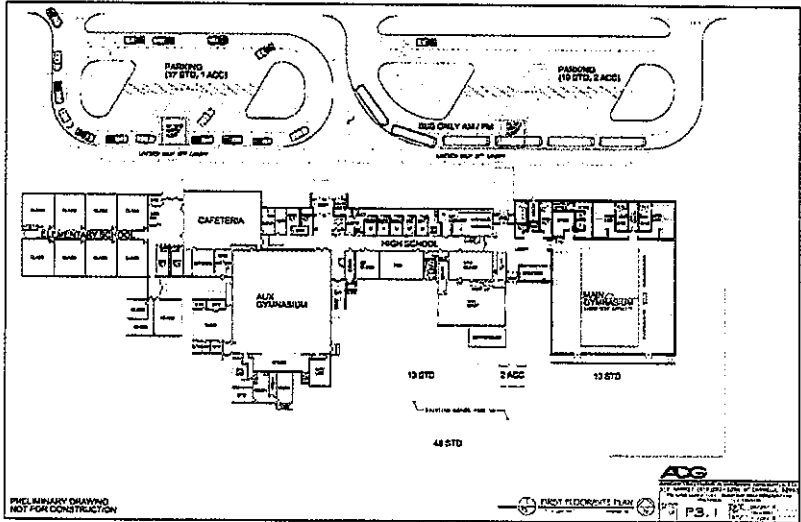
MAIN ENTRANCE ADD/RENOV = 1,000 SF  
 ADMINISTRATION RENOV = 1,500 SF  
 SECOND FLOOR RENOV = 435 SF  
 SECOND FLOOR CLASSRM RENOV = 435 SF  
 AUXILIARY GYMNASIUM ADD = 6,200 SF  
 SECOND FLOOR ADD = 160 SF

**PRELIMINARY DRAWING  
 NOT FOR CONSTRUCTION**

Patoke CUSD 100  
Marion, Fayette and Clinton Counties, Illinois  
Levy Information and Breakdown of Debt Service  
Voted - 20 Year Repayments - Requires Legislative Override\*\*\*\*

Year	Rate	Total	Debt Service		Principal		Interest		Total
			2019	2020	2019	2020	2019	2020	
2019	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2020	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2021	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2022	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2023	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2024	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2025	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2026	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2027	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2028	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2029	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2030	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2031	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2032	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2033	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2034	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2035	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2036	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2037	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2038	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2039	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2051	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2052	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2053	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2054	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2055	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2056	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2057	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2058	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2059	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2060	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2061	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2062	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2063	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2064	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2065	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2066	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2067	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2068	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2069	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2070	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2071	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2072	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2073	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2074	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2075	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2076	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2077	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2078	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2079	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2080	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2081	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2082	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2083	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2084	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2085	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2086	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2087	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2088	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2089	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2090	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2091	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2092	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2093	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2094	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2095	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2096	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2097	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2098	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2099	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2100	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

- Big Project**
- More than our Debt Service
    - If passed would need Legislative Override
  - Reasons for and reasons against



**Patoka CUSD 100**  
**Marion, Fayette and Clinton Counties, Illinois**  
**Levy Information and Breakdown of Debt Service**  
**Voted - 20 Year Repayment - Requires Legislative Override\*\*\*\***

EAV Year	Fiscal Year	EAV	Growth*	Existing Debt Serv.		\$6.0 Million Project - 20-Year			
				Total Debt Serv.	Required Tax Rate	2020 Debt Serv.	New Total Debt Serv.	New Required Tax Rate	Adtl. Tax Rate
2018	2020	42,686,385		221,253	0.518		221,253	0.518	
2019	2021	42,686,385	0.0%	303,365	0.711		303,365	0.711	
2020	2022	42,686,385	0.0%	300,786	0.705	459,488	760,274	1.781	1.070
2021	2023	42,686,385	0.0%	303,832	0.712	456,442	760,274	1.781	
2022	2024	42,686,385	0.0%	302,788	0.709	457,486	760,274	1.781	
2023	2025	42,686,385	0.0%	307,629	0.721	452,645	760,274	1.781	
2024	2026	42,686,385	0.0%	301,404	0.706	458,870	760,274	1.781	
2025	2027	42,686,385	0.0%	304,143	0.713	456,131	760,274	1.781	
2026	2028	42,686,385	0.0%	306,492	0.718	453,782	760,274	1.781	
2027	2029	42,686,385	0.0%	303,550	0.711	456,724	760,274	1.781	
2028	2030	42,686,385	0.0%	300,362	0.704	459,912	760,274	1.781	
2029	2031	42,686,385	0.0%	301,829	0.707	458,445	760,274	1.781	
2030	2032	42,686,385	0.0%	302,908	0.710	457,366	760,274	1.781	
2031	2033	42,686,385	0.0%	303,598	0.711	456,676	760,274	1.781	
2032	2034	42,686,385	0.0%	298,961	0.700	461,313	760,274	1.781	
2033	2035	42,686,385	0.0%	303,940	0.712	456,334	760,274	1.781	
2034	2036	42,686,385	0.0%	224,400	0.526	535,874	760,274	1.781	
2035	2037	42,686,385	0.0%			760,274	760,274	1.781	
2036	2038	42,686,385	0.0%			760,274	760,274	1.781	
2037	2039	42,686,385	0.0%			760,274	760,274	1.781	
2038	2040	42,686,385	0.0%			760,274	760,274	1.781	
2039	2041	42,686,385	0.0%			Tax bill increase per \$50,000 home MARKET			
2040	2042	42,686,385	0.0%			VALUE w/ Homestead exemption			\$114.17
2041	2043	42,686,385	0.0%			Tax bill increase per \$100,000 home MARKET			
2042	2044	42,686,385	0.0%			VALUE w/ Homestead exemption			\$292.57
2043	2045	42,686,385	0.0%			Tax bill increase per \$200,000 home MARKET			
2044	2046	42,686,385	0.0%			VALUE w/ Homestead exemption			\$649.37
2045	2047	42,686,385	0.0%						
<b>Total</b>				4,991,238		9,978,582	14,969,820		

\*Assumes no growth in EAV

\*\*Interest rate is for illustrative purposes only and should not be taken as a willingness to underwrite at these levels

\*\*\*Must take Costs of Issuance and Capitalized

Interest into account to estimate project fund

\*\*\*\*Requires legislative override to exceed State Debt Limit

Example Interest Rate**	4.50%
Present Value Par Amount***	6,360,000



# Debt Limit and Working Cash Capacity

## Patoka Community Unit School District Number 100 Marion, Fayette and Clinton Counties, Illinois Debt Statistics\*

<u>Levy Year</u>	<u>EAV History</u>	<u>% Change</u>
2007	17,232,373	
2008	17,881,021	3.76%
2009	20,155,685	12.72%
2010	27,249,898	35.20%
2011	29,152,523	6.98%
2012	31,773,753	8.99%
2013	33,093,546	4.15%
2014	34,690,897	4.83%
2015	35,475,265	2.26%
2016	39,194,098	10.48%
2017	40,954,005	4.49%
2018	42,686,385	4.23%
2018*	42,686,385	

\*Includes TIF and EZ

	2018 Equalized Assessed Value:	Working Cash Maximum	
	42,686,385	42,686,385	
		x	
		2.25	
		<u>960,444</u>	
		x 85%	
		\$ <u>816,377.11</u>	
		PLUS	
		Lesser of Replacement Taxes Received this Year or Estimated for the Following	
		<u>680,000</u>	FY 2018 Budget
		x 85%	
		<u>578,000</u>	
		\$ <u>1,394,377.11</u>	
		PLUS	
		Evidence Based Funding Formula (Section 18-8.15)	
		<u>427,087</u>	Per District
		x 85%	
		<u>363,024</u>	
		<u>Total:</u>	
		<u>1,757,401</u>	
		LESS (the Greater of WC Funds or WC Outstanding)	
		<u>Amount Presently Credited to the Working Cash Fund:</u>	Source: FY 2018 Budget
		<u>180,673</u>	
		-Maximum W/C Borrowing Amount:	
		<u>1,576,728</u>	
		<u>1,377,830</u>	(If all but nickel levy is abated out)
		OR	
		Less Current Outstanding W/C Bonds	
		<u>Max Available with Current W/C Bonds outstanding</u>	
		\$ <u>1,757,401.06</u>	

2018 EAV	<u>Debt Capacity</u>	42,686,385
		x
		13.8%
Debt Limit		<u>5,890,721</u>
Outstanding Debt		\$ <u>2,784,000</u>
Remaining Debt Capacity		\$ <u>3,106,721</u>

\*Working Cash Calculations Subject to Bond Counsel Approval

\*Debt Capacity is the maximum legal borrowing limit according to Illinois Statutory provisions.

**TAX COMPARISON**

**2018 TAX YEAR - COLLECTED 2019**

	Elementary	High School	Unit/Total Rate
<b>Perry County</b>			
<b>First Tax Installment Due</b>		<b>August 26, 2019</b>	
Pinckneyville #50	2.05040	2.42370	4.47410
Pinckneyville #204	3.10960	2.42370	5.53330
Tamaroa #5	3.55570	2.42370	5.97940
Pinckneyville #101		2.42370	
DuQuoin #300			5.45980
<b>Jackson County</b>			
<b>First Tax Installment Due</b>		<b>August 26, 2019</b>	
Carbondale #95	4.31129	2.42965	6.74094
DeSoto #86	4.81652	2.42965	7.24617
Giant City #130	3.16787	2.42965	5.59752
Unity Point #140	2.75646	2.42965	5.18611
Carbondale H S #165		2.42965	
Elverado #196			3.93384
Murphysboro #186			4.66740
Trico #176			4.79336
<b>Franklin County</b>			
<b>First Tax Installment Due</b>		<b>August 9, 2019</b>	
Akin Comm #91	2.64600	2.17290	4.81890
Benton Grade #47	2.57730	2.17290	4.75020
Ewing Northern #115	3.02130	2.17290	5.19420
Benton High School #103		2.17290	
Christopher Unit #99			3.89250
Sesser-Valier Comm #196			4.05190
Thompsonville #174			4.24150
West Frankfort #168			2.63850
Zeigler-Royalton #188			3.16060
<b>Williamson County</b>			
<b>First Tax Installment Due</b>		<b>July 11, 2019</b>	
Carterville #5			4.10772
Crab Orchard #3			4.21433
Herrin #4			3.94546
Johnston City #1			4.61906
Marion Comm #2			4.35777
<b>Jefferson County</b>			
<b>First Tax Installment Due</b>		<b>September 5, 2019</b>	
Bethel #82	2.66708	2.59977	5.26685
Dodds Comm #7	Dodds #7 & Ina #8 Now Spring Garden		
Field Comm #3	1.93245	2.59977	4.53222
Grand Prairie #6	2.65302	2.59977	5.25279
Spring Garden #178	2.75612	2.59977	5.35589
McClelland #12	2.11495	2.59977	4.71472
Mt. Vernon #80	3.53775	2.59977	6.13752
Opdyke/Belle Rive #5	2.48494	2.59977	5.08471
Rome Comm #2	1.96703	2.59977	4.56680
Summersville #79	2.94947	2.59977	5.54924
Mt. Vernon Twp #201		2.59977	
Bluford #114	Now Unit dist with Webber Twp		
Bluford Unit #318			5.33246
Woodlawn Comm #4	Now Unit district		
Woodlawn Unit #209			5.36495
Waltonville #1			4.50244
<b>Monroe County</b>			
<b>First Tax Installment Due</b>		<b>October 8, 2019</b>	
Columbia Comm #4			4.44124
Valmeyer Comm #3			4.15729
Waterloo Comm #5			4.34968

	Elementary	High School	Unit/Total Rate
<b>Washington County</b>			
<b>First Tax Installment Due</b>		<b>October 7, 2019</b>	
Ashley Grade #15	2.42994	1.89186	4.32180
Irvington #11	3.11682	1.89186	5.00868
Nashville #49 with bonds	3.15753	1.89186	5.04939
Oakdale #1	2.83835	1.89186	4.73021
Nashville High Comm #99		1.89186	
Marrisa #40			6.39990
West Washington Co #10			4.26467
<b>Marion County</b>			
<b>First Tax Installment Due</b>		<b>July 26, 2019</b>	
Central City #133	2.18026	2.55501	4.73527
Centralia City Elem #135	2.74064	2.55501	5.29565
North Womac Grade #186	4.12725	2.55501	6.68226
Raccoon Grade #1	2.28914	2.55501	4.84415
Centralia Twp High #200		2.55501	
Farrington Grade #99	2.24002	2.14842	4.38844
Kell Grade School #2	3.17773	2.14842	5.32615
Iuka Grade Comm #7	2.89640	2.14842	5.04482
Selmaville Grade #10	3.08512	2.14842	5.23354
Salem Grade #111	2.45587	2.14842	4.60429
Salem High School #600		2.14842	
Flora #35			3.73661
Odin #722			4.50545
Patoka Comm #100			4.13441
Sandoval #501			5.39832
South Central #401			4.72548
<b>Union County</b>			
<b>First Tax Installment Due</b>		<b>August 1, 2019</b>	
Anna Grade #37	2.34848	2.10258	4.45106
Jonesboro Grade #43	3.32322	2.10258	5.42580
Lick Creek #16	1.81844	2.10258	3.92102
Anna Jonesboro High #81		2.10258	
Cobden #17			3.45595
Dongola #66			4.78853
Shawnee #84			4.39875
<b>Pope County</b>			
<b>First Tax Installment Due</b>		<b>October 4, 2019</b>	
Pope County Comm #1			3.33391
<b>Hamilton County</b>			
<b>First Tax Installment Due</b>		<b>September 11, 2019</b>	
McLeansboro #10			3.74717
<b>Johnson County</b>			
<b>First Tax Installment Due</b>		<b>August 3, 2019</b>	
Buncombe Dist #43	3.25304	2.43540	5.68844
Cypress Dist #64	2.96404	2.43540	5.39944
New Simpson Hill Dist #32	2.75158	2.43540	5.18698
Vienna Grade Sch #55	2.90287	2.43540	5.33827
Vienna High School #13-3		2.43540	
Goreville Unit Dist #1			4.53215
<b>Saline County</b>			
<b>First Tax Installment Due</b>		<b>October 3, 2019</b>	
Carrier Mills-Stonefort #2			4.71412
Eldorado #4			4.26358
Galatia #1			4.87331
Harrisburg #3			4.51289
<b>Massac County</b>			
<b>First Tax Installment Due</b>		<b>August 29, 2019</b>	
Century Unit #100			4.35128
Joppa-Maple Grove CU #38			5.32699
Massac #1			4.81505

## Main Entrance Addition and Renovation

- ▶ Has been a concern for the board for some time
- ▶ In light of recent events the board moved to act on the improvements
- ▶ Working Cash bond for \$1 million to cover the project
- ▶ Project includes
  - ▶ Securing the front entrance
  - ▶ Aligning the office and administrative staff in one place
  - ▶ Adding an additional classroom above the entrance due to lose of a classroom
  - ▶ Renovation of the Library, HS Computer Lab and Special Education Classrooms
  - ▶ Alternate Bid for Elevator

## Solar Panels

- ▶ \$700,000 project
  - ▶ \$500,000 bond, \$200,000 Existing Funds
  - ▶ Bond payed back out of O & M saving and grant money (District Funded)
- ▶ \$250,000 payed for with guaranteed grant
- ▶ Possible \$90,000 additional grant
- ▶ Designed to produce electricity to cover 75% of district electrical cost
- ▶ Conservative estimate to save the district \$25,000 annually could be as much as \$35,000

## County School Facility Tax

- ▶ Patoka - numbers from 2017 estimated we would receive \$92,440 - based on 2014 numbers
- ▶ Potential abatement available was \$0.24
- ▶ Effective Abatement \$ Amount per \$100,000 house \$80.99
  
- ▶ Patoka - Numbers from 2018 estimated we would receive \$92,249 - based on 2019 numbers
- ▶ Potential abatement available was \$0.22
- ▶ Effective Abatement \$ Amount per \$100,000 house \$72.03

Questions

Thank You